

Tower Automotive Milwaukee Union Retiree Benefits Trust

June 23, 2006

Dear Retiree:

You have access to retiree medical and prescription drug benefits effective July 1, 2006.

We are pleased to inform you that the Board of Trustees of the Tower Automotive Milwaukee Union Retiree Benefits Trust has formed the Tower Automotive Milwaukee Union Retiree Benefits Plan (the "TAMU Plan"). The Board has also recently contracted with a service provider, BENISTAR Admin Services Inc (BASI); a claims administrator, CBCA Administrators; and an insurance company, American Medical Life Insurance Company, to provide services and underwriting for the retiree benefits of the TAMU Plan. This Plan will be effective July 1, 2006. As you may be aware Tower Automotive will be terminating its sponsorship of retiree health care benefits concurrent with the formation of this plan. You may have certain COBRA rights under those plans for which you will need to contact Tower directly.

The plan will initially be funded with payments made to a Benefit Trust as part of a settlement through the Tower Automotive bankruptcy process as well as contributions from plan participants. The Trust will have a Board comprised of retiree representatives who will help in making decisions about the plan. The plan will renew January 1 of each year.

You will automatically be enrolled effective July 1, 2006 in the basic benefit plans. The basic benefit plans include a catastrophic major medical plan (\$15,000 calendar year deductible per person and \$1,000,000 maximum) and a prescription drug benefit plan with a retail and mail order benefit (\$250 calendar year deductible and then \$10 Generic copay and \$50 Brand copay for a 30 day supply). Your cost to participate in these plans will be \$88.00 per single retiree per month and \$176.00 per retiree with dependents. This represents roughly 20% of the overall cost. In addition, you will have the option to purchase a buy-up medical plan that includes some first dollar medical benefits as well as a dental plan option. Further information about the level of benefits and certain benefit options you may have will be forwarded in more detail under separate cover.

You will receive a credit of up to \$2500 towards your 2006 deductible for any out of pocket claims costs you may have incurred in your present plan prior to the July 1 effective date. However, any claims incurred prior to that date will be processed subject to all prior plan terms and should be submitted to the prior administrator in the same manner as previously instructed. Questions about any prior claims should be directed to the administrator of the Tower plan.

Enclosed is a brief Question and Answer (Q&A) summary that reviews some of the anticipated questions that you are likely to have regarding these new benefits. Please review all materials completely before contacting the service center with questions. You may contact the service center beginning on Wednesday June 28th at 9am est at 1-800-236-4782.

In addition, meetings are being organized at the Steamfitters Local 601 Union Headquarters located at 3300 South 103rd Street Milwaukee, WI 53227 on Friday July 7, 2006 at 8am, 11am, 3pm and 7pm to provide you with more detailed information. You do not need to pre-select a time however please note that the facility accommodates 300 people.

Sincerely,

TAMU Plan Administrator

The TAMU Plan Retiree Service Center

100 Grist Mill Road
Simsbury, CT 06070